

FAMILIARIZATION PROGRAMME IMPARTED TO THE INDEPENDENT DIRECTORS

Rathi Industries Limited believes that a well-informed Board contributes significantly and is able to effectively discharge its role of trusteeship in a manner that fulfils stakeholders' expectations. Thus, Company has put in place an adequate mechanism to familiarize its Independent Directors about the Company, its products, the industry and business model of the Company. In addition, Company also undertakes various initiatives on continuous basis to update the Independent Directors about the ongoing events and developments relating to the Company and significant changes in regulatory environment etc.

1. Initial Familiarization

The Independent Directors are provided with an overview of the requisite criteria of Independence, appointment letters containing roles, rights, duties and responsibilities of directors, MOA & AOA, Annual Reports, the code of conduct and Insider Trading Regulations, disclosure and business interests, nature of industry and business model of the Company, organizational chart of the Company including profile of other Directors & Senior Executives of the Company and policies of the Company and other important regulatory aspects as relevant for directors.

2. Ongoing familiarization

In pursuit of this, the Independent Directors of the Company are apprised, at the Board Meetings of the Company, by the Managing Director and/or Whole-time Directors about the company operations, market share, governance, internal control processes and other relevant matters including strategy, important developments in various business divisions and new initiatives undertaken by the Company. Also, other Senior Management Personnel make presentations to them on relevant topics including business, markets, controls, on changes in the regulatory framework and business environment having an impact on the Company or such matter as may be asked by them.

Familiarization Programme imparted by the Company during the year ended 31st March, 2024.

S. No.	Name of Director	No. of Board Meeting attended	Cumulative hours spent at Board Meeting	Other details
1.	Ms. Mona Gupta	09	13.5	The no. of hours spent do not include the time spent in Committee Meetings & interactions with the company management without an official forum.
2.	Mr. Abhishek Bhattar*	06	9	
3.	Mr. Ghanshyam Tiwari	09	9	
4.	Mr. Parminder Singh Kalsi**	01	1.5	

* Resigned w.e.f December 05, 2023.

** Appointed w.e.f February 14, 2024.