

**STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

<b>STATEMENT ON DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED</b>	
<b>Name of listed entity</b>	
<b>Mode of Fund Raising</b>	Preferential Issue (Issue of Share Warrants Convertible into Equity Shares)
<b>Date of Raising Funds</b>	Funds have been received on different dates as equity share issued pursuant to conversion of warrants.
<b>Amount Raised</b>	Rs. 42.75 Crores
<b>Report filed for Quarter ended</b>	30-Sep-2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation / Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Amount issued through issuing of Convertible Warrants utilised as per Original Mode of Allocation.
<b>Comments of the auditors, if any</b>	NIL



Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Expansion/acquisitions and capital expenditure through organic & inorganic growth of the company and General Corporate Purpose	Not Applicable	Rs. 42.75 Crores	Not Applicable	Rs. 42.75 Crores	NIL	NA

*Vinay Rath*  
**Vinay Rath**  
 (Director & CFO)

