



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G.T Road, Chhapraula,
Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
E-mail : rathiindustriesltd@rediffmail.com
CIN : L74899DL1991PLC046570

14th August, 2021

The Head - Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSE)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, India.

MSE Scrip Symbol: RATHIIND

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on Saturday, 14th August, 2021.

This is with reference to the above captioned subject and in terms of Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that, the Board of Directors of the Company in their meeting held today ie., 14th August, 2021, have, inter-alia, transacted the following business(es):

1. Considered and approved the unaudited financial results in accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the Quarter ended on 30th June 2021. (Enclosed as Annexure 'A' along with limited review report thereon).
2. A Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015. (Enclosed as Annexure 'B').

The meeting of the Board commenced at 03.00 p.m. and concluded at 04.00 p.m.

This is for your kind information and record.

Thanking you

Yours faithfully,

For Rathi Industries Limited,

Vinay Rath

Vinay Rath
(Director & CFO)
DIN: 00137502



Encl: a/a



Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors
Rathi Industries Limited
A-24/6, Mohan Co-operative Indl. Estate,
Mathura Road New Delhi - 110044

Sub: Limited Review Report for the quarter ended on 30.06.2021

We have reviewed the accompanying statement of unaudited financial results of Rathi Industries Limited for the quarter ended on 30.06.2021 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
(Chartered Accountants)
FRN: 002605N



Sharma
CA S.C. SHARMA
(Partner)

M. No. 083982

UDIN: 21083982AAAAEI8298

Date: 14.08.2021
Place: Delhi

RATHI INDUSTRIES LIMITED

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044
CIN: L74899DL1991PLC046570

Statement of unaudited Financial Results for the Quarter Ended 30th June 2021

| Particulars | | Quarter Ended | | | Year Ended |
|-------------|---|-------------------------|-----------------------|-------------------------|-----------------------|
| | | unaudited 30.06.2021 | audited 31.03.2021 | unaudited 30.06.2020 | audited 31.03.2021 |
| 1 | Income from operations | | | | |
| | (a) Income from operations | | | | |
| | (b) Other operating income | 1,24,99,89,649 | 1,65,96,94,247 | 51,75,29,275 | 4,55,80,55,735 |
| | Total income from operations | | | | |
| 2 | Expenses | 1,24,99,89,649 | 1,65,96,94,247 | 51,75,29,275 | 4,55,80,55,735 |
| | (a) Cost of Material Consumed | | | | |
| | (b) Purchase of Stock in trade | 1,07,62,87,813 | 1,14,85,26,460 | 30,44,03,379 | 3,49,09,40,698 |
| | (c) Changes in inventories of finished goods | 8,63,28,368 | 25,60,57,421 | 3,27,86,516 | 47,40,04,500 |
| | (d) Employee benefits expenses | -3,71,69,938 | 8,79,30,256 | 12,48,45,087 | 7,84,22,443 |
| | (e) Depreciation and amortization expenses | 1,04,86,101 | 1,53,34,776 | 54,13,129 | 4,19,58,665 |
| | (f) Other expenses | 2,17,84,347 | 4,55,27,861 | 92,75,775 | 7,33,68,890 |
| | Total Expenses | 6,43,42,139 | 9,01,35,243 | 2,71,14,494 | 26,06,75,557 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 1,22,20,58,830 | 1,64,35,12,017 | 50,38,38,380 | 4,41,93,70,753 |
| 4 | Other income | 2,79,30,820 | 1,61,82,230 | 1,36,90,895 | 13,86,84,982 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 56,35,413 | 27,21,315 | 15,43,452 | 1,19,25,452 |
| 6 | Finance costs | 3,35,66,233 | 1,89,03,545 | 1,52,34,347 | 15,06,10,434 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 2,15,95,374 | 3,44,44,279 | 2,40,60,704 | 10,82,89,898 |
| 8 | Exceptional items | 1,19,70,859 | (1,55,40,734) | (88,26,357) | 4,23,20,536 |
| 9 | Profit from ordinary activities before tax (7+8) | - | 43,01,665 | - | 43,01,665 |
| 10 | Tax expense | 1,19,70,859 | (1,98,42,399) | (88,26,357) | 3,80,18,871 |
| 11 | Net Profit from ordinary activities after tax (9-10) | 19,98,176 | - | - | 1,17,19,674 |
| 12 | Extraordinary items (net of tax expense) | 99,72,683 | (1,98,42,399) | (88,26,357) | 2,62,99,196 |
| 13 | Net Profit after taxes but before share of profit/(loss) of associates and | - | - | - | - |
| 14 | Share of profit/(loss) of associates | 99,72,683 | (1,98,42,399) | (88,26,357) | 2,62,99,196 |
| 15 | Minority interest | - | - | - | - |
| 16 | Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15) | - | - | - | - |
| | | 99,72,683 | (1,98,42,399) | (88,26,357) | 2,62,99,196 |



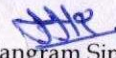
| | | | | | | |
|----|------|--|-------------|-------------|-------------|-------------|
| 17 | | Paid up equity share capital (Face value of Re. 10/- each) | 6,46,00,000 | 6,46,00,000 | 6,46,00,000 | 6,46,00,000 |
| 18 | | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year | 0 | 0 | 0 | 0 |
| 19 | (i) | Earnings per share (before extraordinary items) (not annualised) | | | | |
| | | Basic & Diluted (Rs.) | 1.54 | (3.07) | (1.37) | 4.07 |
| 19 | (ii) | Earnings per share (after extraordinary items) (not annualised) | | | | |
| | | Basic & Diluted (Rs.) | 1.54 | (3.07) | (1.37) | 4.07 |

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.08.2021. The figures of the last quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the relevant financial year which were subjected to limited review.
2. The Company's business activity falls within a single primary business segment viz. MS Bars
3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

Date: 14.08.2021
Place: Chhapraula

By order of the Board
Rathi Industries Limited


Sangram Singh
Wholetime Director
DIN: 01188132





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August 14, 2021

To,
The Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSE)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Scrip code: RATHIIND

Dear Sir/Ma'am,

Sub: Declaration with respect to Review Report with unmodified opinion to the unaudited financial results for the quarter ended 30th June, 2021

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby declare and confirm that the Statutory Auditors of the Company M/s. Gupta Verma & Sethi (Chartered Accountants), (Firm Registration No. 002605N), have provided the Review Report with un-modified opinion on the unaudited financial results of the Company for the quarter ended 30th June, 2021.

You are requested to take the above information on your records.

Thanking you,

For Rathi Industries Limited


Vinay Rath
(Director & CFO)
DIN: 00137502





Rathi Industries Ltd.

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14th August, 2021

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Metropolitan Stock Exchange of India Ltd. (MSEI)
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Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, India.

Scrip code : RATHIIND

Dear Sir/Ma'am,

Sub: Declaration cum Undertaking for the Quarter ended 30.06.2021

We, Rathi Industries Limited (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the manufacturing activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you,

Certified to be true copy,

For Rathi Industries Limited,


Vinay Rath
(Director & CFO)
DIN: 00137502

