



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G.T Road, Chhapraula,
Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
E-mail : rathiindustriesltd@rediffmail.com
CIN : L74899DL1991PLC046570

November 13, 2021

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSE)

Building A, Unit 205A, 2nd Floor,

Piramal Agastya Corporate Park,

L.B.S Road, Kurla West,

Mumbai - 400 070, India.

MSE Scrip Symbol: RATHIIND

Dear Sir / Ma'am,

Sub: Outcome of Board Meeting held on Saturday, 13th November, 2021.

This is with reference to our earlier intimation dated November 06, 2021, pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2021 were duly approved by the Board of Directors of the Company at its meeting held today i.e. November 13, 2021. Pursuant to the applicable provisions of the Listing Regulations, we submit the following information/enclosures:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2021 ("Financial Results") enclosed.
2. Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company enclosed.
3. A Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 enclosed.



4. Resignation of Mr. Sangram Singh (DIN: 01188132) Whole Time Director of the Company has been approved w.e.f. 13-11-2021.
5. Mr. Mukesh Bhardwaj DIN: 01257936 has been appointed as Whole time Director of the Company w.e.f. 13-11-2021

The meeting of the Board commenced at 04.30 p.m. and concluded at 05.00 p.m.

This is for your kind information and record.

Thanking you

Yours faithfully,

For Rathí Industries Limited,

Vinay Rathí
(Director & CFO)
DIN: 00137502



Encl: a/a

RATHI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2021				
	Particulars	As at September 30, 2021	(Amount in Rs.) As at March 31, 2021	
A	ASSETS			
1	Non-current assets			
	(a) Fixed assets	1,28,65,73,850	1,28,00,91,543	
	(b) Non-current investments	3,48,30,347	3,48,30,347	
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets	2,60,41,000	2,60,41,000	
	Sub-total - Non-current assets	1,34,74,45,197	1,34,09,62,890	
2	Current assets			
	(a) Current investments			
	(b) Inventories	35,29,09,879	32,30,89,679	
	(c) Trade receivables	92,95,81,607	83,26,17,941	
	(d) Cash and cash equivalents	32,17,935	43,55,479	
	(e) Short-term loans and advances			
	(f) Other current assets	19,94,51,503	19,01,86,618	
	Sub-total - Current assets	1,48,51,60,924	1,35,02,49,717	
	TOTAL - ASSETS	2,83,26,06,121	2,69,12,12,607	
B	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	6,46,00,000	6,46,00,000	
	(b) Reserves and surplus	1,34,32,06,395	1,32,16,58,169	
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds	1,40,78,06,395	1,38,62,58,169	
	Share application money pending allotment			
	Minority interest			
2	Liabilities			
	Non-current liabilities			
	(a) Long-term borrowings	22,13,88,103	36,13,02,563	
	(b) Deferred tax liabilities (net)	4,07,10,288	4,07,10,288	
	(c) Other long-term liabilities	13,90,26,852	15,10,94,953	
	(d) Long-term provisions	37,07,994	39,64,902	
	Sub-total - Non-current liabilities	40,48,33,237	55,70,72,706	
	Current liabilities			
	(a) Short-term borrowings	68,59,92,792	55,64,95,533	
	(b) Trade payables	16,32,59,757	13,05,46,742	
	(c) Other current liabilities	16,00,50,322	5,44,93,347	
	(d) Short-term provisions	1,06,63,618	63,46,110	
	Sub-total - Current liabilities	1,01,99,66,489	74,78,81,732	
	TOTAL - EQUITY AND LIABILITIES	2,83,26,06,121	2,69,12,12,607	

By order of the Board
For Rathi Industries Limited



Date: 13.11.2021
Place: Chhapraula

Vinay Rathi
Director & CFO
DIN: 00137502

RATHI INDUSTRIES LIMITED

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044
CIN: L74899DL1991PLC046570

Statement of unaudited Financial Results for the Quarter & Half Year Ended 30th Sep. 2021

Particulars	Quarter Ended			Half year ended			Year Ended
	unaudited 30.09.2021	unaudited 30.06.2021	unaudited 30.09.2020	unaudited 30.09.2021	unaudited 30.09.2020	audited 31.03.2021	
1 Income from operations							
(a) Income from operations	1,54,75,47,432	1,24,99,89,649	1,02,74,29,911	2,79,75,37,081	1,54,49,59,187	4,55,80,55,735	
(b) Other operating income							
Total income from operations	1,54,75,47,432	1,24,99,89,649	1,02,74,29,911	2,79,75,37,081	1,54,49,59,187	4,55,80,55,735	
2 Expenses							
(a) Cost of Material Consumed	1,18,77,73,829	1,07,62,87,813	86,20,18,510	2,26,40,61,642	1,16,64,21,888	3,49,09,40,698	
(b) Purchase of Stock in trade	22,16,49,032	8,63,28,368	9,04,81,786	30,79,77,400	12,32,68,302	47,40,04,500	
(c) Changes in inventories of finished goods	1,80,62,417	3,71,69,938	3,37,95,375	-1,91,07,521	9,10,49,712	7,84,22,443	
(d) Employee benefits expenses	1,58,36,356	1,04,86,101	99,35,253	2,63,22,457	1,53,48,382	4,19,58,665	
(e) Depreciation and amortization expenses	-14,62,942	2,17,84,347	92,75,776	2,03,21,405	1,85,51,551	7,33,68,890	
(f) Other expenses	8,05,51,029	6,43,42,139	6,77,72,854	14,48,93,168	9,48,87,348	26,06,75,557	
Total Expenses	1,52,24,09,721	1,22,20,58,830	1,00,56,88,804	2,74,44,68,551	1,50,95,27,183	4,41,93,70,753	
Profit from operations before other income, finance costs and exceptional items (1-2)	2,51,37,711	2,79,30,820	2,17,41,107	5,30,68,530	3,54,32,004	13,86,84,982	
4 Other income	1,18,14,965	56,35,413	59,12,746	1,74,50,378	74,56,199	1,19,25,452	
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	3,69,52,676	3,35,66,233	2,76,53,853	7,05,18,908	4,28,88,203	15,06,10,434	
6 Finance costs	2,30,57,800	2,15,95,374	2,56,09,257	4,46,53,174	4,96,69,961	10,82,89,898	
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,38,94,876	1,19,70,859	20,44,596	2,58,65,734	(67,81,758)	4,23,20,536	
8 Exceptional items	-	-	-	-	-	43,01,665	
9 Profit from ordinary activities before tax (7+8)	1,38,94,876	1,19,70,859	20,44,596	2,58,65,734	(67,81,758)	3,80,18,871	
10 Tax expense	23,19,333	19,98,176	3,50,853	43,17,508	-	1,17,19,674	
11 Net Profit from ordinary activities after tax (9-10)	1,15,75,543	99,72,683	16,93,743	2,15,48,226	(67,81,758)	2,62,99,196	
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-	
13 Net Profit after taxes but before share of profit/(loss) of associates and	1,15,75,543	99,72,683	16,93,743	2,15,48,226	(67,81,758)	2,62,99,196	
14 Share of profit/(loss) of associates	-	-	-	-	-	-	
15 Minority interest	-	-	-	-	-	-	
16 Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	1,15,75,543	99,72,683	16,93,743	2,15,48,226	(67,81,758)	2,62,99,196	
17 Paid up equity share capital (Face value of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year							
19 (i) Earnings per share (before extraordinary items) (not annualised)	1.79	1.54	0.26	3.34	(1.05)	4.07	
Basic & Diluted (Rs.)							

19	(ii)	Earnings per share (after extraordinary items) (not annualised)							
		Basic & Diluted (Rs.)	1.79	1.54	0.26	3.34	(1.05)	4.07	

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.11.2021.
2. The Company's business activity falls within a single primary business segment viz. MS Bars
3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

Date: 13.11.2021
Place: Chhapraula



Vinay Rath
Director & CFO
DIN: 00137502

By order of the Board
For Rathi Industries Limited

RATHI INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

(AMOUNT IN RS.)

Particulars	AS AT	
	30.09.2021	31.03.2021
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation and extraordinary items	2,15,48,226	3,16,72,761
Add: Adjustment for :		
Depreciation	2,03,21,405	7,33,68,890
Financial Charges	4,46,53,174	10,82,89,898
(Profit) / Loss on sale of Investment		(45,19,627)
Operating Profit before working capital Changes	8,65,22,805	20,88,11,922
Adjustment for change in Working Capital	13,60,36,007	(7,93,03,980)
Financial Charges	(4,46,53,174)	(10,82,89,898)
Cash Flow before extra ordinary items	17,79,05,638	2,12,18,044
Prior year adjustments :	-	-
Net Cash from Operating Activities (A)	17,79,05,638	2,12,18,044
B).CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) & Sale of Fixed Assets (Net)	(2,68,03,713)	(3,81,67,100)
(Purchase) & Sale of Investments (Net)	-	91,54,519
Preliminary expenses paid	-	-
Net Cash used in Investing Activities (B)	(2,68,03,713)	(2,90,12,581)
C).CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowing (Net)	(15,22,39,469)	(45,99,086)
Proceeds from Short Term Borrowing	-	-
Net Cash used in Financing Activities (C)	(15,22,39,469)	(45,99,086)
Net increase in Cash and cash equivalents (A+B+C)	(11,37,544)	(1,23,93,623)
Cash and Cash equivalents (Previous year)	43,55,479	1,67,49,102
Cash and Cash equivalents (Current Year)	32,17,935	43,55,479

By order of the Board
For Rathi Industries Limited

Date: 13-11-2021
Place: Chhapraula



Vinay Rathi
Director & CFO
DIN: 00137502



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

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Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
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CIN : L74899DL1991PLC046570

November 13, 2021

To,
The Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSE)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai - 400 070

Scrip code: RATHIIND

Dear Sir/Ma'am,

Sub: Declaration with respect to Review Report with unmodified opinion to unaudited financial results for the quarter & half year ended 30th September, 2021

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby declare and confirm that the Statutory Auditors of the Company M/s. Gupta Verma & Sethi (Chartered Accountants), (Firm Registration No. 002605N), have provided the Review Report with unmodified opinion on the unaudited financial results of the Company for the quarter & half year ended 30th September, 2021.

You are requested to take the above information on your records.

Thanking you,

For Rathi Industries Limited

Vinay Rathi
(Director & CFO)
DIN: 00137502





Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors
Rathi Industries Limited
A-24/b, Mohan Co-operative Indl. Estate,
Mathura Road New Delhi - 110044

Sub: Limited Review Report for the quarter& half year ended on 30.09.2021

We have reviewed the accompanying statement of unaudited financial results of **Rathi Industries Limited** for the quarter& half year ended on 30.09.2021 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.11.2021(Partner)
Place: Delhi



For Gupta Verma&Sethi
(Chartered Accountants)

FRN: 802685N

S. Sharma

CA S.C. SHARMA

M. No. 083982

UDIN: 21083982AAAAFB5593