



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G.T Road, Chhapraula,
Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
E-mail : rathiindustriesltd@rediffmail.com
CIN : L74899DL1991PLC046570

August 14, 2022

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited (MSEI)
205(A), 2nd floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai - 400070.

Dear Sir/Ma'am,

Sub: **Outcome of Board Meeting held on August 14, 2022.**

In terms of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Sunday, August 14, 2022, which commenced at 10.30 am and concluded at 11.30 am inter alia

1. Considered and approved the unaudited Financial Results of the Company for the quarter ended June 30, 2022, as reviewed and recommended by the Audit Committee of the Board;
2. A copy of the above referred financial results alongwith the Limited Review Reports thereon given by M/s Gupta Verma & Sethi, Chartered Accountants, Delhi, Statutory Auditors of the Company, are enclosed herewith.

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully

For Rathi Industries Limited,


Mukesh Bhardwaj
(Whole Time Director)
DIN: 01257936



Encl: a/a



Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors

Rathi Industries Limited

A-24/6, Mohan Co-operative Indl. Estate,

Mathura Road, New Delhi - 110044

Sub: Limited Review Report for the quarter ended on 30.06.2022


We have reviewed the accompanying statement of unaudited financial results of **Rathi Industries Limited** for the quarter ended on 30.06.2022 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
(Chartered Accountants)
FRN: 002605N
S Sharma
CA S.C. SHARMA



Date: 14.08.2022

Place: Delhi

(Partner)

M. No. 083982

RATHI INDUSTRIES LIMITED

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044
CIN: L74899DL1991PLC046570

Statement of unaudited Financial Results for the Quarter Ended 30th June, 2022					
Particulars		Quarter Ended			Year Ended
		un-audited 30.06.2022	audited 31.03.2022	un-audited 30.06.2021	audited 31.03.2022
1	Income from operations				
	(a)	Income from operations	1,87,86,71,959	2,00,12,96,297	1,24,99,89,649
	(b)	Other operating income	5,14,88,460		
		Total income from operations	1,93,01,60,419	2,00,12,96,297	1,24,99,89,649
2	Expenses				
	(a)	Cost of Material Consumed	1,07,16,05,894	1,00,77,87,069	1,07,62,87,813
	(b)	Purchase of Stock in trade	68,38,68,807	86,94,85,827	8,63,28,368
	(c)	Changes in inventories of finished goods	6,32,82,312	-2,75,48,837	-3,71,69,938
	(d)	Employee benefits expenses	90,41,464	1,50,67,858	1,04,86,101
	(e)	Depreciation and amortization expenses	1,28,42,866	1,59,09,991	2,17,84,347
	(f)	Other expenses	7,33,36,801	8,34,22,746	6,43,42,139
		Total Expenses	1,91,39,78,144	1,96,41,24,654	1,22,20,58,830
3	Profit from operations before other income, finance costs and exceptional items (1-2)		1,61,82,275	3,71,71,643	2,79,30,820
4	Other income		91,99,323	7,55,868	56,35,413
5	Profit from ordinary activities before finance costs and exceptional items (3+4)		2,53,81,598	3,79,27,511	3,35,66,233
6	Finance costs		1,62,24,920	2,40,41,552	2,15,95,374
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)		91,56,678	1,38,85,959	1,19,70,859
8	Exceptional items			-	-
9	Profit from ordinary activities before tax (7+8)		91,56,678	1,38,85,959	1,19,70,859
10	Tax expense		15,28,433	23,17,844	19,98,176
11	Net Profit from ordinary activities after tax (9-10)		76,28,245	1,15,68,114	99,72,683
12	Extraordinary items (net of tax expense)		-	-	-

13	Net Profit after taxes but before share of profit/(loss) of associates	76,28,245	1,15,68,114	99,72,683	3,54,91,458
14	Share of profit/ (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)	76,28,245	1,15,68,114	99,72,683	3,54,91,458
17	Paid up equity share capital (Face value of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	62,56,96,426
19	(i) Earnings per share (before extraordinary items) (not annualised)				
	Basic & Diluted (Rs.)	1.18	1.79	1.54	5.49
19	(ii) Earnings per share (after extraordinary items) (not annualised)				
	Basic & Diluted (Rs.)	1.18	1.79	1.54	5.49

- Notes:
1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2022.
 2. The Company's business activity falls within a single primary business segment viz. MS Bars
 3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

For Rathi Industries Limited,

Mukesh Bhardwaj
(Whole Time Director)
DIN: 01257936



Date: 14.08.2022
Place: Chhapraula



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

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14.08.2022

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Building A, Unit 205A, 2nd Floor,

Piramal Agastya Corporate Park,

L.B.S Road, Kurla West,

Mumbai - 400 070, India.

Dear Sir/Ma'am,

Sub: Declaration cum Undertaking

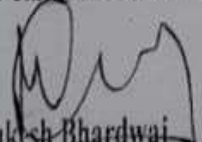
We, Rathi Industries Limited (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the manufacturing activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you,

Certified to be true copy,

For Rathi Industries Limited,


Mukesh Bhardwaj
(Whole Time Director)
DIN: 01257936

