



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G.T Road, Chhapraula,
Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
E-mail : rathiindustriesltd@rediffmail.com
CIN : L74899DL1991PLC046570

14th November, 2022

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSE)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, India.

MSE Scrip Symbol: RATHIIND

Dear Sir /Ma'am,

Sub: Outcome of Board Meeting held on Monday, 14th November, 2022.

This is with reference to our earlier intimation dated November 07, 2022, pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the un-audited Financial Results of the Company for the quarter and half year ended September 30, 2022 duly approved by the Board of Directors of the Company at its meeting held today i.e. November 14, 2022. Pursuant to the applicable provisions of the Listing Regulations, we submit the following information/enclosures:

1. Un-audited Financial Results, Cash Flow Statement and Statement of Assets & Liabilities for the quarter and half year ended September 30, 2022 ("Financial Results").
2. Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company.
3. Undertaking u/r 32 of SEBI (LODR) Regulations 2015.


The meeting of the Board commenced at 05:45 p.m. and concluded at 07:00 p.m.

This is for your kind information and record.

Thanking you

Yours faithfully,

For Rathi Industries Limited,


Vinay Rathi
(Director & CFO)
DIN: 00137502



Encl: a/a



Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors
Rathi Industries Limited
A-24/6, Mohan Co-operative Indl. Estate,
Mathura Road New Delhi - 110044

Sub: Limited Review Report for the quarter & half year ended on 30.09.2022

We have reviewed the accompanying statement of unaudited financial results of Rathi Industries Limited for the quarter & half year ended on 30.09.2022 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
(Chartered Accountants)
FRN: 002605N



S. Sharma
CA S.C. SHARMA
(Partner)

M. No. 083982

UDIN: 22083982BCZYKE6309

Date: 14.11.2022
Place: Delhi

RATHI INDUSTRIES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2022				
			(Amount in Rs.)	
	Particulars		As at Sep. 30, 2022	As at March 31, 2022
A	ASSETS			
1	Non-current assets			
	(a) Fixed assets		1,18,27,00,569	1,21,59,59,662
	(b) Non-current investments		3,48,30,347	3,48,30,347
	(c) Deferred tax assets (net)			
	(d) Long-term loans and advances			
	(e) Other non-current assets		2,60,41,000	2,60,52,000
	Sub-total - Non-current assets		1,24,35,71,916	1,27,68,42,009
2	Current assets			
	(a) Current investments			
	(b) Inventories		35,34,09,048	32,18,09,437
	(c) Trade receivables		96,24,30,226	87,06,21,459
	(d) Cash and cash equivalents		32,66,066	60,71,829
	(e) Short-term loans and advances		-	-
	(f) Other current assets		29,33,30,838	14,38,83,828
	Sub-total - Current assets		1,61,24,36,178	1,34,23,86,553
	TOTAL - ASSETS		2,85,60,08,094	2,61,92,28,562
B	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital		6,46,00,000	6,46,00,000
	(b) Reserves and surplus		1,35,94,24,853	1,35,71,49,627
	(c) Money received against share warrants			
	Sub-total - Shareholders' funds		1,42,40,24,853	1,42,17,49,627
	Share application money pending allotment			
	Minority interest			
2	Liabilities			
	Non-current liabilities			
	(a) Long-term borrowings		13,57,64,879	15,21,56,369
	(b) Deferred tax liabilities (net)		4,50,79,380	4,50,79,380
	(c) Other long-term liabilities		16,45,70,197	8,77,66,400
	(d) Long-term provisions		40,77,240	44,97,524
	Sub-total - Non-current liabilities		34,94,91,696	28,94,99,673
	Current liabilities			
	(a) Short-term borrowings		74,51,18,260	71,09,85,138
	(b) Trade payables		29,84,69,673	17,72,36,460
	(c) Other current liabilities		3,06,27,927	1,17,71,009
	(d) Short-term provisions		82,75,685	79,86,655
	Sub-total - Current liabilities		1,08,24,91,545	90,79,79,262
	TOTAL - EQUITY AND LIABILITIES		2,85,60,08,094	2,61,92,28,562

By order of the Board
For Rathi Industries Limited



Vinay Rath

Vinay Rath
Director
DIN: 00137502

Date: 14.11.2022
Place: Chhapraula

RATHI INDUSTRIES LIMITED

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044
CIN: L28999DL1991PLC046570

Statement of unaudited financial Results for the Quarter & half year Ended 30th Sep. 2022

Particulars	Quarter Ended		Half year ended		Year Ended
	unaudited 30.09.2022	unaudited 30.06.2022	unaudited 30.09.2021	unaudited 30.09.2022	audited 31.03.2022
1 Income from operations					
(a) Income from operations	1,72,42,38,390	1,87,86,71,959	1,54,75,47,432	3,60,29,10,349	6,54,45,07,862
(b) Other operating income	51,488,460			51,488,460	
Total income from operations	1,72,42,38,390	1,83,01,60,419	1,54,75,47,432	3,65,43,98,809	6,54,45,07,862
2 Expenses					
(a) Cost of Material Consumed	1,11,19,35,056	1,07,16,05,894	1,18,77,73,829	2,18,35,40,950	4,46,90,01,838
(b) Purchase of Stock in trade	55,63,84,283	68,38,68,807	22,16,49,032	1,24,02,53,089	1,54,59,05,022
(c) Changes in inventories of finished goods	-8,27,20,335	6,32,82,312	1,80,62,417	-1,94,38,024	84,09,805
(d) Employee benefits expenses	1,35,91,367	90,41,464	1,58,36,356	2,26,32,831	5,59,93,584
(e) Depreciation and amortization expenses	1,75,90,403	1,28,42,866	-14,62,942	3,04,33,268	5,13,71,462
(f) Other expenses	9,67,86,250	7,33,36,801	8,05,51,029	17,01,23,051	31,53,13,992
Total Expenses	1,71,35,67,024	1,91,39,78,144	1,52,24,09,721	3,62,75,45,165	6,44,59,95,703
3 Profit from operations before other income, finance costs and exceptional items (1-2)	1,06,71,366	1,61,82,275	2,51,37,711	2,68,53,644	9,85,12,159
4 Other income	7,98,014	91,99,323	1,18,14,965	99,97,337	4,02,07,545
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	1,14,69,380	2,53,81,598	3,69,52,676	3,68,50,981	13,87,19,704
6 Finance costs	1,50,61,805	1,62,24,920	2,30,57,800	3,12,86,725	9,08,72,499
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	-35,92,425	91,56,678	1,38,94,876	55,64,256	4,78,47,205
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax (7+8)	(35,92,425)	91,56,678	1,38,94,876	55,64,256	4,78,47,205
10 Tax expense	-	15,28,433	23,19,333	9,28,786	1,23,55,747
11 Net Profit from ordinary activities after tax (9-10)	(35,92,425)	76,28,245	1,15,75,543	46,35,470	3,54,91,458
12 Extraordinary items (net of tax expense)	-	-	-	-	-
13 Net Profit after taxes but before share of profit/(loss) of associates	(35,92,425)	76,28,245	1,15,75,543	46,35,470	3,54,91,458
14 Share of profit/(loss) of associates	-	-	-	-	-
15 Minority interest	-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)	(35,92,425)	76,28,245	1,15,75,543	46,35,470	3,54,91,458
17 Paid up equity share capital (Face value of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000
18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0	0	0	0
19 (i) Earnings per share (before extraordinary items) (not Basic & Diluted (Rs.)	(0.56)	1.18	1.79	0.72	5.49
19 (ii) Earnings per share (after extraordinary items) (not annualised) Basic & Diluted (Rs.)	(0.56)	1.18	1.79	0.72	5.49

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.11.2022
2. The Company's business activity falls within a single primary business segment viz. MS Bars
3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

Date: 14.11.2022
Place: Chapraula



For Rathi Industries limited

Vinay Rath

Vinay Rath

Director

DIN: 00137502

RATHI INDUSTRIES LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2022

(AMOUNT IN RS.)

Particulars	FOR THE YEAR ENDED	
	30.09.2022	31.03.2022
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before taxation and extraordinary items	52,75,226	3,98,60,551
Add: Adjustment for :		
Depreciation	3,04,33,268	5,13,71,462
Financial Charges	3,12,86,725	9,08,72,499
(Profit) / Loss on sale of Investment	(56,21,581)	(3,11,61,035)
Operating Profit before working capital Changes	6,13,73,638	15,09,43,477
Adjustment for change in Working Capital	(10,13,43,106)	16,96,77,044
Financial Charges	(3,12,86,725)	(9,08,72,499)
Cash Flow before extra ordinary items	(7,12,56,193)	22,97,48,022
Prior year adjustments :	-	-
Net Cash from Operating Activities (A)	(7,12,56,193)	22,97,48,022
B).CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) & Sale of Fixed Assets (Net)	84,47,406	4,39,21,453
(Purchase) & Sale of Investments (Net)	-	-
Preliminary expenses paid	-	-
Net Cash used in Investing Activities (B)	84,47,406	4,39,21,453
C).CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowing (Net)	6,00,03,024	(27,19,53,125)
Proceeds from Short Term Borrowing	-	-
Net Cash used in Financing Activities (C)	6,00,03,024	(27,19,53,125)
Net increase in Cash and cash equivalents (A+B+C)	(28,05,763)	17,16,350
Cash and Cash equivalents (Previous year)	60,71,829	43,55,479
Cash and Cash equivalents (Current Year)	32,66,066	60,71,829

For Rathi Industries Limited



Vinay Rath

Vinay Rath

(Director)

DIN:00137502

Date: 14.11.2022

Place: Chhapraula



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

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Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
E-mail : rathiindustriesltd@rediffmail.com
CIN : L74899DL1991PLC046570

November 14, 2022

The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, India.

Dear Sir/Ma'am,

Sub: Declaration cum Undertaking

We, **Rathi Industries Limited** (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the manufacturing activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you,

Certified to be true copy,

For Rathi Industries Limited,

Vinay Rath

Vinay Rath
(Director & CFO)
DIN: 00137502

