



**Rathi Industries Ltd.**

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G .T Road, Chhapraula,  
Gautam Budh Nagar, U.P. - 201009  
Phone : 9311904448  
E-mail : rathiindustriesltd@rediffmail.com  
CIN : L74899DL1991PLC046570

**February 14, 2023**

**The Head - Listing & Compliance**

Metropolitan Stock Exchange of India Ltd. (MSE)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, India.

**MSE Scrip Symbol: RATHIIND**

Dear Sir /Ma'am,

**Sub: Outcome of Board Meeting held on Tuesday, 14<sup>th</sup> February, 2023.**

This is with reference to our earlier intimation dated February 06, 2023, pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the unaudited Financial Results of the Company for the quarter and nine months period ended December 31, 2022 were duly approved by the Board of Directors of the Company at its meeting held today i.e. February 14, 2023. Pursuant to the applicable provisions of the Listing Regulations, we submit the following information/enclosures:

1. Unaudited Financial Results for the quarter and nine months period ended December 31, 2022 ("Financial Results").
2. Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company.
3. Undertaking u/r 32 of SEBI (LODR) Regulations 2015.

The meeting of the Board commenced at 05.00 p.m. and concluded at 05.30 p.m.

This is for your kind information and record.

Thanking you

Yours faithfully,

**For Rathi Industries Limited,**

**Vinay Rathi**  
(Director & CFO)  
DIN: 00137502

Encl: a/a



# Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors  
Rathi Industries Limited  
A-24/6, Mohan Co-operative Indl. Estate,  
Mathura Road, New Delhi - 110044

## Sub: Limited Review Report for the quarter & Nine Months ended on 31.12.2022

We have reviewed the accompanying statement of unaudited financial results of **Rathi Industries Limited** for the quarter & nine months period ended on 31.12.2022 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.02.2023  
Place: Delhi



For Gupta Verma & Sethi  
(Chartered Accountants)  
FRN: 002605N

  
CA S.C. SHARMA  
(Partner)

M. No. 083982

UDIN: 23083982BGQSNM8557

**RATHI INDUSTRIES LIMITED**

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044  
CIN: L74899DL1991PLC046570

Statement of unaudited Financial Results for the Quarter & Nine Months period Ended 31st December 2022						
	Quarter Ended			Nine Months Ended		Year Ended
Particulars	unaudited 31.12.2022	unaudited 30.09.2022	unaudited 31.12.2021	unaudited 31.12.2022	unaudited 31.12.2021	audited 31.03.2022
<b>1 Income from operations</b>						
(a) Income from operations	1,75,42,67,160	1,72,42,38,390	1,73,11,74,484	5,35,71,77,508	4,52,87,11,566	6,54,45,07,862
(b) Other operating income						
Total income from operations	1,75,42,67,160	1,72,42,38,390	1,73,11,74,484	5,35,71,77,508	4,52,87,11,566	6,54,45,07,862
<b>2 Expenses</b>						
(a) Cost of Material Consumed	28,34,56,292	1,11,19,35,056	1,19,71,53,127	2,46,69,97,242	3,46,12,14,769	4,46,90,01,838
(b) Purchase of Stock in trade	1,32,87,99,470	55,63,84,283	36,84,41,795	2,56,90,52,559	67,64,19,195	1,54,59,05,022
(c) Changes in inventories of finished goods	10,72,90,831	-8,27,20,335	5,50,66,163	8,78,52,808	3,59,58,642	84,09,805
(d) Employee benefits expenses	65,19,229	1,35,91,367	1,46,03,269	2,91,52,060	4,09,25,726	5,59,93,584
(e) Depreciation and amortization expenses	-1,20,73,255	1,75,90,403	1,51,40,066	1,83,60,013	3,54,61,471	5,13,71,462
(f) Other expenses	2,95,34,171	9,67,86,250	8,69,98,078	19,96,57,222	23,18,91,246	31,53,13,992
Total Expenses	1,74,35,26,738	1,71,35,67,024	1,73,74,02,498	5,37,10,71,904	4,48,18,71,049	6,44,59,95,703
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	1,07,40,422	1,06,71,366	(62,28,014)	(1,38,94,396)	4,68,40,517	9,85,12,159
<b>4 Other income</b>	1,72,71,649	7,98,014	3,65,01,300	7,87,57,446	5,39,51,677	4,02,07,545
<b>5 Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	2,80,12,071	1,14,69,380	3,02,73,286	6,48,63,050	10,07,92,194	13,87,19,704
<b>6 Finance costs</b>	2,01,28,023	1,50,61,805	2,21,77,773	5,14,14,748	6,68,30,947	9,08,72,499
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	78,84,048	-35,92,425	80,95,513	1,34,48,302	3,39,61,247	4,78,47,205
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7+8)</b>	78,84,048	(35,92,425)	80,95,513	1,34,48,302	3,39,61,247	4,78,47,205
<b>10 Tax expense</b>	13,16,005	-	13,51,303	22,44,791	56,68,811	1,23,55,747
<b>11 Net Profit from ordinary activities after tax (9-10)</b>	65,68,043	(35,92,425)	67,44,210	1,12,03,511	2,82,92,436	3,54,91,458
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit after taxes but before share of profit/(loss) of associates</b>	65,68,043	(35,92,425)	67,44,210	1,12,03,511	2,82,92,436	3,54,91,458
<b>14 Share of profit/(loss) of associates</b>	-	-	-	-	-	-
<b>15 Minority interest</b>	-	-	-	-	-	-
<b>16 Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)</b>	65,68,043	(35,92,425)	67,44,210	1,12,03,511	2,82,92,436	3,54,91,458
<b>17 Paid up equity share capital (Face value of Re. 10/- each)</b>	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000
<b>18 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	0	0	0	0	0	0
<b>19 (i) Earnings per share (before extraordinary items) (not Basic &amp; Diluted (Rs.))</b>	1.02	(0.56)	1.04	1.73	4.38	5.49
<b>19 (ii) Earnings per share (after extraordinary items) (not annualised) Basic &amp; Diluted (Rs.))</b>	1.02	(0.56)	1.04	1.73	4.38	5.49

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2023.
- The Company's business activity falls within a single primary business segment viz. MS Bars
- The figures for previous periods have been regrouped/rearranged, wherever necessary.

By Order of the Board  
For Rathi Industries Limited

*Vinay Rath*

Vinay Rath  
(Director & CFO)  
DIN: 00137502



**Rathi Industries Ltd.**

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

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**February 14, 2023**

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Metropolitan Stock Exchange of India Ltd. (MSEI)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, India.

**Dear Sir/Ma'am,**

**Sub: Declaration cum Undertaking**

We, **Rathi Industries Limited** (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you,

Certified to be true copy,

**For Rathi Industries Limited,**

**Vinay Rathi**  
(Director & CFO)  
DIN: 00137502