



**Rathi Industries Ltd.**

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G.T Road, Chhapraula,  
Gautam Budh Nagar, U.P. - 201009  
Phone : 9311904448  
E-mail : rathiindustriesltd@rediffmail.com  
CIN : L74899DL1991PLC046570

**August 14, 2023**

**The Head - Listing & Compliance**

Metropolitan Stock Exchange of India Ltd. (MSE)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, India.

**MSE Scrip Symbol: RATHIIND**

Dear Sir /Ma'am,

**Sub: Outcome of Board Meeting held on Monday, 14<sup>th</sup> August, 2023.**

This is with reference to our earlier intimation dated August 07, 2023, pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the un-audited Financial Results of the Company for the quarter ended June 30, 2023 duly approved by the Board of Directors of the Company at its meeting held today i.e. August 14, 2023. Pursuant to the applicable provisions of the Listing Regulations, we submit the following information/enclosures:

1. Un-audited Financial Results for the quarter ended June 30, 2023 ("Financial Results").
2. Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company.
3. Undertaking u/r 32 of SEBI (LODR) Regulations 2015.

The meeting of the Board commenced at 05.30 p.m. and concluded at 06.45 p.m.

This is for your kind information and record.

Thanking you

Yours faithfully,

**For Rathi Industries Limited,**



Vinay Rath  
(Director)  
DIN: 00137502

Encl: a/a



# Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors  
Rathi Industries Limited  
A-24/6, Mohan Co-operative Indl. Estate,  
Mathura Road, New Delhi - 110044

## Sub: Limited Review Report for the quarter ended on 30.06.2023

We have reviewed the accompanying statement of unaudited financial results of **Rathi Industries Limited** for the quarter ended on 30.06.2023 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

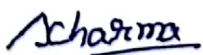
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi  
(Chartered Accountants)  
FRN: 002605N

Date: 14.08.2023  
Place: Delhi

  
CA S.C. SHARMA  
(Partner)  
M. No. 083982  
UDIN: 23083982BGQSOV9385

**RATHI INDUSTRIES LIMITED**

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044  
CIN: L74899DL1991PLC046570

Statement of unaudited Financial Results for the Quarter ended 30th June, 2023										
							Quarter Ended			Year Ended
Particulars							unaudited	unaudited	unaudited	audited
							30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income from operations									
	(a)	Income from operations					1,30,28,42,114	1,23,65,41,186	1,87,86,71,959	6,59,37,18,694
	(b)	Other operating income								
		Total income from operations					1,30,28,42,114	1,23,65,41,186	1,87,86,71,959	6,59,37,18,694
2	Expenses									
	(a)	Cost of Material Consumed					64,71,248	1,05,24,859	1,07,16,05,894	2,47,75,22,101
	(b)	Purchase of Stock in trade					1,21,29,25,637	1,17,80,06,620	68,38,68,807	3,74,70,59,179
	(c )	Changes in inventories of finished goods					6,26,25,507	-1,76,31,749	6,32,82,312	7,02,21,058
	(d)	Employee benefits expenses					23,63,456	9,56,596	90,41,464	3,01,08,656
	(e)	Depreciation and amortization expenses					10,21,605	23,75,332	1,28,42,866	2,07,35,345
	(f)	Other expenses					1,49,20,443	63,68,453	7,33,36,801	20,60,25,675
		Total Expenses					1,30,03,27,896	1,18,06,00,111	1,91,39,78,144	6,55,16,72,014
3	Profit from operations before other income, finance costs and exceptional items (1-2)						25,14,218	5,59,41,075	(3,53,06,185)	4,20,46,680
4	Other income						2,089	-3,44,37,753	5,72,660	4,43,19,693
5	Profit from ordinary activities before finance costs and exceptional items (3+4)						25,16,307	2,15,03,322	(3,47,33,525)	8,63,66,373
6	Finance costs						1,92,36,417	2,55,45,209	1,62,24,920	7,69,59,957
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)						-1,67,20,110	-40,41,887	(5,09,58,445)	94,06,416
8	Exceptional items						(25,81,91,507)	-	6,01,15,123	-
9	Profit from ordinary activities before tax (7+8)						(27,49,11,617)	(40,41,887)	91,56,678	94,06,416
10	Tax expense								15,28,433	85,98,642
11	Net Profit from ordinary activities after tax (9-10)						(27,49,11,617)	(40,41,887)	76,28,245	8,07,774
12	Extraordinary items (net of tax expense)						-	-	-	-
13	Net Profit after taxes but before share of profit/(loss) of associates						(27,49,11,617)	(40,41,887)	76,28,245	8,07,774
14	Share of profit/(loss) of associates						-	-	-	-
15	Minority interest						-	-	-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)						(27,49,11,617)	(40,41,887)	76,28,245	8,07,774

17		Paid up equity share capital (Face value of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000
18		<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>	0	0	0	0
19	(i)	Earnings per share (before extraordinary items) (not				
		Basic & Diluted (Rs.)	(42.56)	(0.63)	1.18	0.13
19	(ii)	Earnings per share (after extraordinary items) (not annualised)				
		Basic & Diluted (Rs.)	(42.56)	(0.63)	1.18	0.13

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2023.
2. The Company's business activity falls within a single primary business segment viz. MS Bars
3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

For Rathi Industries Limited



Vinay Rathi  
(Director & CFO)  
DIN: 00137502

Date: 14.08.2023  
Place: Chhapraula



**Rathi Industries Ltd.**

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Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, India.

**Dear Sir/Ma'am,**

**Sub: Declaration cum Undertaking**

We, **Rathi Industries Limited** (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the manufacturing activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you,

**Certified to be true copy,**

**For Rathi Industries Limited,**

*Vinay Rath*



**Vinay Rathi**  
**(Director & CFO)**  
**DIN: 00137502**