



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G.T Road, Chhapraula,
Gautam Budh Nagar, U.P. - 201009
Phone : 9311904448
E-mail : rathiindustriesltd@rediffmail.com
CIN : L74899DL1991PLC046570

February 14, 2024

The Head - Listing Compliance

Metropolitan Stock Exchange of India Ltd. (MSE)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, India.

MSE Scrip Symbol: RATHIIND

Dear Sir /Ma'am,

Sub: Outcome of Board Meeting held on Wednesday, 14th February, 2024.

This is with reference to our earlier intimation dated February 05, 2024, pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the un-audited Financial Results of the Company for the quarter & nine months period ended December 31, 2023 duly approved by the Board of Directors of the Company at their meeting held today i.e. February 14, 2024. Pursuant to the applicable provisions of the Listing Regulations, we submit the following information/enclosures:

1. Un-audited Financial Results for the quarter & nine months period ended December 31, 2023 ("Financial Results").
2. Limited Review Report on the Financial Results issued by the Statutory Auditors of the Company.
3. Undertaking u/r 32 of SEBI (LODR) Regulations 2015.

The meeting of the Board commenced at 05.00 p.m. and concluded at 06.00 p.m.

This is for your kind information and record.

Thanking you

Yours faithfully,

For Rathi Industries Limited,



Vinay Rath
(Director)
DIN: 00137502

Encl: a/a



Gupta Verma & Sethi

Chartered Accountants

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

The Board of Directors

Rathi Industries Limited

A-24/6, Mohan Co-operative Indl. Estate,
Mathura Road, New Delhi - 110044

Sub: Limited Review Report for the quarter & Nine months period ended on 31.12.2023

We have reviewed the accompanying statement of unaudited financial results of **Rathi Industries Limited** for the quarter & nine months period ended on 31.12.2023 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi
(Chartered Accountants)
FRN: 002605N



S Sharma
CA S.C. SHARMA
(Partner)
M. No. 083982

Date: 14.02.2024

Place: Delhi

RATHI INDUSTRIES LIMITED

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044
CIN: L74899DL1991PLC046570

Statement of unaudited Financial Results for the Quarter & Nine Months period Ended 31st December, 2023						
			Quarter Ended		Nine Months ended	Year Ended
Particulars		unaudited	unaudited	unaudited	Unaudited	audited
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.03.2023
1	Income from operations					
	(a) Income from operations	1,39,90,02,299	1,47,66,49,818	1,75,42,67,160	4,17,84,94,232	6,59,37,18,694
	(b) Other operating income	-				
	Total income from operations	1,39,90,02,299	1,47,66,49,818	1,75,42,67,160	4,17,84,94,232	6,59,37,18,694
2	Expenses					
	(a) Cost of Material Consumed	0	0	28,34,56,292	64,71,248	2,47,75,22,101
	(b) Purchase of Stock in trade	1,37,50,12,901	1,40,86,35,686	1,32,87,99,470	3,99,65,74,224	3,74,70,59,179
	(c) Changes in inventories of finished goods	30,35,043	1,57,06,864	10,72,90,831	8,13,67,414	7,02,21,058
	(d) Employee benefits expenses	24,22,654	24,07,548	65,19,229	71,93,658	3,01,08,656
	(e) Depreciation and amortization expenses	4,98,751	15,23,172	-1,20,73,255	30,43,528	2,07,35,345
	(f) Other expenses	62,24,071	87,08,135	2,95,34,171	2,98,52,649	20,60,25,675
	Total Expenses	1,38,71,93,420	1,43,69,81,405	1,74,35,26,738	4,12,45,02,721	6,55,16,72,014
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,18,08,879	3,96,68,413	1,07,40,422	5,39,91,511	4,20,46,680
4	Other income	5,92,759	95,600	1,72,71,649	6,90,448	4,43,19,693
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,24,01,638	3,97,64,013	2,80,12,071	5,46,81,959	8,63,66,373
6	Finance costs	57,92,414	1,26,37,144	2,01,28,023	3,76,65,975	7,69,59,957
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	66,09,224	2,71,26,869	78,84,048	1,70,15,984	94,06,416
8	Exceptional items	-	-	-	(25,81,91,507)	-
9	Profit from ordinary activities before tax (7+8)	66,09,224	2,71,26,869	78,84,048	(24,11,75,523)	94,06,416
10	Tax expense	-	-	13,16,005	-	85,98,642
11	Net Profit from ordinary activities after tax (9-10)	66,09,224	2,71,26,869	65,68,043	(24,11,75,523)	8,07,774
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit after taxes but before share of profit/(loss) of associates	66,09,224	2,71,26,869	65,68,043	(24,11,75,523)	8,07,774
14	Share of profit/(loss) of associates		-			-
15	Minority interest		-		-	-
16	Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)	66,09,224	2,71,26,869	65,68,043	(24,11,75,523)	8,07,774
17	Paid up equity share capital (Face value of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0	0	0	0
19	(i) Earnings per share (before extraordinary items) (not Basic & Diluted (Rs.))	1.02	4.20	1.02	-	0.13

19	(ii)	Earnings per share (after extraordinary items) (not annualised)					
		Basic & Diluted (Rs.)	1.02	4.20	1.02	-	0.13

Notes:

1. The above audited financial results were reveiwed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2024.
2. The Company's business activity falls within a single primary business segment viz.MS Bars
3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

Date: 14.02.2024

Place: Chhapraula

For Rathl Industries Limited



Vinay Rathi
Director & CFO



Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

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Metropolitan Stock Exchange of India Ltd. (MSEI)
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070, India.

Dear Sir/Ma'am,

Sub: Declaration cum Undertaking

We, **Rathi Industries Limited** (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the manufacturing activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you,

Certified to be true copy,

For Rathi Industries Limited,



Vinay Rath
(Director & CFO)
DIN: 00137502