



# Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G .T Road, Chhapraula,  
Gautam Budh Nagar, U.P. - 201009  
Phone : 9311904448  
E-mail : rathiindustriesltd@rediffmail.com  
CIN : L74899DL1991PLC046570

August 14, 2024

## The Head - Listing Compliance

Metropolitan Stock Exchange of India Ltd. (MSE)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, India.

MSE Scrip Symbol: RATHIIND

Dear Sir /Ma'am,

### Sub: Outcome of Board Meeting held on Wednesday, 14<sup>th</sup> August, 2024.

This is with reference to our earlier intimation dated August 05, 2024, pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we wish to inform you that the un-audited Financial Results of the Company for the quarter ended June 30, 2024 duly approved by the Board of Directors of the Company at their meeting held today i.e. August 14, 2024. Pursuant to the applicable provisions of the Listing Regulations, we submit the following information/enclosures:

1. Standalone un-audited Financial Results for the quarter ended June 30, 2024 ("Standalone Financial Results").
2. Consolidated un-audited Financial Results for the quarter ended June 30, 2024 ("Consolidated Financial Results").
3. Review Report on the Financial Results issued by the Statutory Auditors of the Company.
4. Undertaking u/r 32 of SEBI (LODR) Regulations 2015.
5. Appointment of Mr. Parveen S & Associates (Company Secretaries) as secretarial auditor of the Company for FY ended 31.03.2024.
6. Appointment of Mr. Kailash Rawat as a Non-executive Independent Director w.e.f 15.07.2024.



7. Appointment of M/s Avnesh Jain & Co. (Cost Accountants) as cost auditor of the Company for FY ended 31.03.2025.

The meeting of the Board commenced at 5.00 p.m. and concluded at 6:00 p.m.

This is for your kind information and record.

Thanking you  
Yours faithfully,

**For Rath i Industries Limited,**

*Vinay Rath i*



Vinay Rath i  
(Director)  
DIN: 00137502

Encl: a/a

**RATHI INDUSTRIES LIMITED**

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044  
CIN: L74899DL1991PLC046570

(Amount in Rupees)

Statement of Standalone Financial Results for the Quarter Ended June, 2024					
		Quarter Ended			Year Ended
Particulars		unaudited	un-audited	unaudited	audited
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	<b>Income from operations</b>				
	(a) Income from operations	1,31,67,39,831	1,57,54,73,863	1,30,28,42,114	5,75,39,65,095
	(b) Other operating income				
	Total income from operations	1,31,67,39,831	1,57,54,73,863	1,30,28,42,114	5,75,39,65,095
2	<b>Expenses</b>				
	(a) Cost of Material Consumed	-	-	64,71,248	64,71,248
	(b) Purchase of Stock in trade	1,29,32,00,421	1,52,91,50,413	1,21,29,25,637	5,52,57,24,637
	(c) Changes in inventories of finished goods	29,39,774	-1,05,83,856	6,26,25,507	7,07,83,558
	(d) Employee benefits expenses	26,20,677	35,67,212	23,63,456	1,07,60,870
	(e) Depreciation and amortization expenses	14,02,918	25,68,143	10,21,605	56,11,671
	(f) Other expenses	78,20,460	1,57,68,248	1,49,20,443	4,56,20,897
	Total Expenses	1,30,79,84,250	1,54,04,70,160	1,30,03,27,896	5,66,49,72,881
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	87,55,581	3,50,03,703	25,14,218	8,89,92,214
4	Other income	1,49,87,187	65,78,100	2,089	72,68,548
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	2,37,42,768	4,15,81,803	25,16,307	9,62,60,762
6	Finance costs	87,82,911	1,26,14,778	1,92,36,417	5,02,80,753
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	1,49,59,857	2,89,67,025	-1,67,20,110	4,59,80,009
8	Exceptional items	-	-	(25,81,91,507)	-
9	<b>Profit from ordinary activities before tax (7+8)</b>	1,49,59,857	2,89,67,025	(27,49,11,617)	4,59,80,009
10	Tax expense	24,97,099	73,95,320		73,95,320
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	1,24,62,758	2,15,71,705	(27,49,11,617)	3,85,84,689
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit after taxes but before share of profit/(loss) of associates</b>	1,24,62,758	2,15,71,705	(27,49,11,617)	3,85,84,689
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13 +14 +15)</b>	1,24,62,758	2,15,71,705	(27,49,11,617)	3,85,84,689
17	Paid up equity share capital (Facevalue of Re. 10/- each)	6,46,00,000	6,46,00,000	6,46,00,000	6,46,00,000

18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	0	0	0	0
19	(i) Earnings per share (before extraordinary items) (not Basic & Diluted (Rs.))	1.93	3.34	(42.56)	5.97
19	(ii) Earnings per share (after extraordinary items) (not annualised) Basic & Diluted (Rs.)	1.93	3.34	(42.56)	5.97

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2024.

2. The Company's business activity falls within a single primary business segment viz. MS Bars

3. The figures for previous periods have been regrouped / rearranged, wherever necessary.

By order of the Board  
For Rathi Industries Limited

Date: 14.08.2024  
Place: Chhapraula



*Vinay Rathi*

(Vinay Rathi)  
Director & CFO  
DIN: 00137502

**RATHI INDUSTRIES LIMITED**

REGD. OFFICE: A-24/6 MOHAN CO-OPERATIVE INDUSTRIAL ESTATE MATHURA ROAD NEW DELHI -110044  
CIN: L74899DL1991PLC046570

(Amount in Rs.)

Statement of Consolidated Financial Results for the Quarter Ended June, 2024				
Particulars		Quarter Ended	Quarter Ended	Year Ended
		unaudited	audited	audited
		30.06.2024	31.03.2024	31.03.2024
<b>1</b>	<b>Income from operations</b>			
	(a) Income from operations	2,41,05,27,980	2,35,97,87,187	8,89,12,18,391
	(b) Other operating income			
	Total income from operations	2,41,05,27,980	2,35,97,87,187	8,89,12,18,391
<b>2</b>	<b>Expenses</b>			
	(a) Cost of Material Consumed	93,10,48,392	62,51,39,293	2,50,70,28,420
	(b) Purchase of Stock in trade	1,37,51,16,891	1,65,52,04,900	6,02,99,42,585
	(c) Changes in inventories of finished goods	32,57,860	-1,74,84,820	4,31,79,700
	(d) Employee benefits expenses	1,10,68,692	71,44,789	2,50,71,179
	(e) Depreciation and amortization expenses	70,05,902	81,71,127	2,80,23,607
	(f) Other expenses	5,40,47,617	4,77,37,695	17,34,98,684
	Total Expenses	2,38,15,45,354	2,32,59,12,984	8,80,67,44,175
<b>3</b>	<b>Profit from operations before other income, finance costs and</b>	2,89,82,626	3,38,74,203	8,44,74,216
<b>4</b>	<b>Other income</b>	1,84,24,389	98,88,089	2,05,08,504
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional</b>	4,74,07,015	4,37,62,292	10,49,82,720
<b>6</b>	<b>Finance costs</b>	1,60,98,778	1,74,80,465	6,97,43,503
<b>7</b>	<b>Profit from ordinary activities after finance costs but before</b>	3,13,08,237	2,62,81,827	3,52,39,217
<b>8</b>	<b>Exceptional items</b>	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	3,13,08,237	2,62,81,827	3,52,39,217
<b>10</b>	<b>Tax expense</b>	52,25,971	-	2,59,12,959
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	2,60,82,266	2,62,81,827	93,26,258
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	-	-	-
<b>13</b>	<b>Net Profit after taxes but before share of profit/(loss) of associates</b>	2,60,82,266	2,62,81,827	93,26,258
<b>14</b>	<b>Share of profit/(loss) of associates</b>	-	-	-
<b>15</b>	<b>Minority interest</b>	-	-	-
<b>16</b>	<b>Net Profit after taxes, minority interest and share of profit of</b>	2,60,82,266	2,62,81,827	93,26,258
<b>17</b>	<b>Paid up equity share capital (Face value of Re. 10/- each)</b>	6,46,00,000	6,46,00,000	6,46,00,000
<b>18</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of</b>	0	0	0
<b>19</b>	<b>(i) Earnings per share (before extraordinary items) (not</b>			

		Basic & Diluted (Rs.)	4.04	4.07	1.44
19	(ii)	Earnings per share (after extraordinary items) (not annualised)			
		Basic & Diluted (Rs.)	4.04	4.07	1.44

Notes:

1. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.08.2024.
2. The Company's business activity falls within a single primary business segment viz. MS Bars
3. The figures for previous periods have been regrouped/rearranged, wherever necessary.

Date: 14.08.2024  
Place: Chhapraula

By order of the Board  
For Rathi Industries Limited



*Vinay Rathi*

(Vinay Rathi)  
Director & CFO  
DIN: 00137502



# Gupta Verma & Sethi

**Chartered Accountants**

The Board of Directors

**Rathi Industries Limited**

A-24/6, Mohan Co-operative Indl. Estate,

Mathura Road, New Delhi - 110044

304, Delhi Chamber, 3453 Delhi Gate, New Delhi-110002 Ph. : 23272419, 9810969366

**Sub: Limited Review Report for the quarter ended on 30.06.2024**

We have reviewed the accompanying statement of unaudited financial results of **Rathi Industries Limited** (Standalone & Consolidated) for the quarter ended on 30.06.2024 being submitted by the Company pursuant to regulation 33 of the SEBI (LODR) Regulations 2015 with the stock exchange.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Verma & Sethi  
(Chartered Accountants)

FRN: 002605N



*Asharma*

CA S.C. SHARMA  
(Partner)

M. No. 083982

Date: 14.08.2024

Place: Delhi





# Rathi Industries Ltd.

(ISO 9001-2015 & ISO 14001-2015 Certified Company)

Plot No. -1319, G .T Road, Chhapraula,  
Gautam Budh Nagar, U.P. - 201009  
Phone : 9311904448  
E-mail : rathiindustriesltd@rediffmail.com  
CIN : L74899DL1991PLC046570

August 14, 2024

## The Head - Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park,  
L.B.S Road, Kurla West,  
Mumbai - 400 070, India.

Dear Sir/Ma'am,

### Sub: Declaration cum Undertaking

We, **Rathi Industries Limited** (the company) incorporated on 29.11.1991 under the provisions of companies Act, 1956 having its registered office at A-24/6, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi -110044 engaged in the manufacturing activities of iron & steel do hereby agree and undertake that regulation 32 of SEBI (LODR) Regulations 2015 is not applicable to the company.

All the information given above is true & correct to the best of my knowledge.

Thanking you.

Certified to be true copy,

For Rathi Industries Limited,

  


Vinay Rath  
(Director & CFO)  
DIN: 00137502